



# DEBIT VS CREDIT

**INSTRUCTIONS:** LOOK AT THE INFORMATION IN THE FIRST COLUMN. DECIDE WHETHER A DEBIT CARD OR A CREDIT CARD WAS USED AND PUT AN X IN THE CORRECT COLUMN.

TRANSACTION	CREDIT CARD	DEBIT CARD
YOUR MOM TAKES YOU TO THE SALON FOR BRAIDS. SHE PAYS WITH A CARD AND TELLS YOU SHE'LL PAY FOR IT AT THE END OF THE MONTH WHEN SHE GETS HER STATEMENT.		
COCO GOES TO THE ATM AND WITHDRAWS R200 FROM HER SAVINGS ACCOUNT USING HER CARD		
YOUR MOM TAKES YOU TO THE SALON FOR BRAIDS. SHE PAYS WITH A CARD AND TELLS YOU SHE'LL PAY FOR IT AT THE END OF THE MONTH WHEN SHE GETS HER STATEMENT.		



**INSTRUCTIONS: USE THE WORDS IN THE WORD BANK TO FILL IN THE BLANKS  
IN THE SENTENCES BELOW**

**BANK CARD**

**ATM**

**INTEREST**

**BANK ACCOUNT**

**CREDIT LIMIT**

**THEFT PROTECTION**

**PIN**

**DEPOSIT**

**WITHDRAW**

**BORROWING**

**EIGHTEEN**

## **DEBIT CARDS**

A debit card is sometimes called a \_\_\_\_\_ because it is connected to your bank account. A debit card can be used to \_\_\_\_\_ money (put money into) and \_\_\_\_\_ money (take money out of) from your bank account. This can be done at an \_\_\_\_\_ or at the teller of a bank.

A debit card can also be used to make purchases at a store. To make a purchase at a store you need to make sure you have enough money in your \_\_\_\_\_. To use a debit card, you need a \_\_\_\_\_. This number makes sure you are the only person who can use your account.

## **CREDIT CARDS**

You need to be at least \_\_\_\_\_ years old to have a credit card. Whenever you use a credit card, you are \_\_\_\_\_ money from the credit card company (e.g bank) and will need to pay it back. All credit cards have a \_\_\_\_\_.

This is the maximum amount of money you can borrow on the credit card. Credit cards offer \_\_\_\_\_ - if your credit card is lost or stolen it is very important to report it to the credit card company. If you do this, you will not be charged for

